

Upperclass Financial Aid Checklist 2025-2026

DEADLINE: April 1, 2025

— **Merit Scholarship Only** recipients are not required to complete the FAFSA. If you do not wish to apply for need-based aid, please skip to the **NOTES AND UPDATES** section.

— **For Need Based Aid**, complete the 2025-2026 **Free Application for Federal Student Aid (FAFSA)** online at www.studentaid.gov.

*Please note that your file may be selected for further verification to complete the review of your aid. If additional documentation is requested, it is **required** that you to submit requested forms immediately to ensure timely processing of your financial aid.

FIRST-TIME BORROWERS: FEDERAL DIRECT LOAN PROGRAM

* **If** you have previously borrowed at Ursinus College, skip to the **NOTES AND UPDATES** section

— **If** you are a new borrower, complete the **Entrance Counseling** for the Federal Direct Loan at <https://studentaid.gov>. The counseling must be completed by the student.

— **If** you are a new borrower, complete the **Loan Agreement (Master Promissory Note)** for the Federal Direct Loan at <https://studentaid.gov>. The Loan Agreement must be completed by the student.

NOTES AND UPDATES: IMPORTANT THINGS TO KNOW

- Satisfactory Academic Progress (SAP) will be evaluated once Spring 2025 grades are posted. The SAP policy can be found at: www.ursinus.edu/financialaid/sappolicy. Students who do not meet SAP requirements will be notified by the end of May by both an email and a letter to the home address on file.
- Financial aid will be renewed to returning students who have met SAP requirements and turned in all required documents starting the end of May.
- Your award letter will be available on the self-service portal of the Grizzly Gateway. Please review the terms and conditions of your award under the Policies and Procedures section online at www.ursinus.edu/financialaid/policiesandprocedures.
- If you were awarded the UC Fund in previous years, you must file a FAFSA to be considered for renewal of this award. If your financial need has changed, all need-based aid may be subject to change.
- All accounts must be **paid in full** prior to the start of the academic year.
- If you would like someone other than yourself to have access to your financial aid award, please add them as a Proxy (if you have not already done so) on the self-service portal.

FINANCING OPTIONS: A PLAN MUST BE IN PLACE PRIOR TO THE BILLING DUE DATE

- If you are interested in setting up a **Monthly Payment Plan**, please visit www.ursinus.edu/paymentplan. Payment plans are interest free and allow families to make smaller, affordable payments over the course of each semester. Fall plans open when the bill is posted in July and Spring plans open when the bill is posted in December.

- If you are interested in applying for a **Federal Direct PLUS Loan** for parents, apply online at <https://studentaid.gov> after June 1, 2025. The Free Application for Federal Student Aid (FAFSA) must be completed to be eligible to apply for a PLUS loan. Remember to apply for the full academic year and keep in mind that the government retains 4.228% in origination fees.
- If you are interested in applying for a private **Alternative Loan**, please go to the website www.elmselect.com for further consumer information. Apply online after June 1, 2025. Remember to apply for the full academic year.

FINANCIAL AID RENEWAL: A LOOK INTO THE FUTURE

- Students **must** meet the requirements of the Satisfactory Academic Progress (SAP) policy to be eligible for the renewal of financial aid. Review the SAP policy at: www.ursinus.edu/financialaid/sappolicy.
- Students **must** reapply for need-based financial aid every year by submitting a FAFSA renewal. As a returning student you will be able to check the Grizzly Gateway for any additional documents required. Deadline for renewal is April 1.